DTEK is part of SCM, a leading private investment company active in energy, metals & mining, telecommunications, banking, news media, transportation, sport, property development, trading, agriculture and other commercial sectors.

SCM was established in 2000 and has grown into one of the largest diversified equity investment companies in Ukraine.

SCM employs around 200,000 people and has equity investments in companies in Ukraine, USA, UK, Italy, Switzerland, Bulgaria, the Netherlands and Russia.

SCM is a long-term investor creating value across its portfolio companies through investment in their staff, corporate governance and capital improvement.

Companies in which SCM invests have a high degree of managerial, operational and financial independence—subject only to the oversight and control of their Supervisory Boards which include international independent non-executive directors.

DTEK accounts for around 35% of SCM’s total EBITDA generation.
DTEK Group Organisational Structure

**Renewable generation**
- 2018 EBITDA USD 74 mln
- 510 MW in operation (as of the end of Q1 2019)
- 440 MW in advanced stage of construction
- 1060 MW under development
- 677 mln kWh electricity output (2018)

**Natural gas production**
- 2018 EBITDA USD 437 mln
- 2 licenses with 2P reserves of 30.8 bcm
- 1.6 bcm of gas produced
- 2 exploration licenses with C3 resources of 2.7 bcm

**Thermal power generation & coal mining**
- 2018 EBITDA USD 915 mln
- Coal mining & processing –
  - 16 mines and 5 coal processing plants
  - Coal-fired generation –
  - 8 TPPs and 1 CHPP with 13.5 GW total capacity
- 34.1 bln kWh electricity output

**DTEK Renewables B.V.**
- The largest renewable energy producer

**DTEK Oil & Gas B.V.**
- The largest private gas producer

**DTEK Energy B.V.**
- The largest coal producer
- The largest thermal power generator

**DTEK Grids B.V.**
- Electricity distribution
  - 2018 EBITDA USD 70 mln
  - 7 distribution companies
  - 5.6 mln consumers
  - 43.7 TWh of electricity distributed

**D.T.Trading B.V.**
- Energy Trading (started operations in Jan 2019)
- Expected 2019 figures:
  - 2.1 mln tonnes\(^1\) of coal sold to industrial consumers on Ukrainian market
  - 5.8 bln kWh\(^1\) of electricity export
  - 1.9 bcm\(^1\) of gas sold

**D.Solutions B.V.**
- Electricity retail supply & energy efficiency
  - (started operations in Q4 2018):
  - 3.5 mln of residential connections
  - 84 ths of industrial connections
  - 50 ESCO contracts in progress
  - 10 fast DC chargers 50 kW with public access
  - 15 quick AC chargers 22 kW for corporate clients

**The largest renewable energy producer**
**The largest private gas producer**
**The largest coal producer**
**The largest private distribution company and growing through M&A**
**The largest Ukrainian supplier of energy resources**
**The largest electricity supplier**

\(^1\) Results of DTEK Trading, which was transformed into D.TRADING since December 2018
**Asset Portfolio and Market Shares in Ukraine, 2018**

1. Data doesn’t include AR Crimea and NCT (part of Donbas)
2. On January 3rd, 2019, DTEK signed an agreement to acquire the “Odesaoblenergo” and the “Kyivoblenergo”. Market share thus reached 43%, while electricity distribution and sales in 2018 was 34%
**Key Performance Indicators**

### DTEK Group Revenue (USD, mln)

<table>
<thead>
<tr>
<th>Year</th>
<th>DTEK Oil &amp; Gas</th>
<th>DTEK Grids</th>
<th>DTEK Renewables</th>
<th>DTEK Energy</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>4,542</td>
<td>179</td>
<td>5,630</td>
<td>1617</td>
</tr>
<tr>
<td>2016</td>
<td>5,872</td>
<td>538</td>
<td>5,872</td>
<td>1,606</td>
</tr>
<tr>
<td>2017</td>
<td>5,872</td>
<td>80</td>
<td>5,872</td>
<td>1,570</td>
</tr>
<tr>
<td>2018</td>
<td>6,619</td>
<td>92</td>
<td>6,619</td>
<td>2,235</td>
</tr>
</tbody>
</table>

1 2015-2017 are based on audited IFRS accounts; 2018 is based on unaudited IFRS accounts

### DTEK Group EBITDA (USD, mln)

<table>
<thead>
<tr>
<th>Year</th>
<th>DTEK Oil &amp; Gas</th>
<th>DTEK Grids</th>
<th>DTEK Renewables</th>
<th>DTEK Energy</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>1,182</td>
<td>379</td>
<td>1,182</td>
<td>70</td>
</tr>
<tr>
<td>2016</td>
<td>1,329</td>
<td>415</td>
<td>1,329</td>
<td>67</td>
</tr>
<tr>
<td>2017</td>
<td>1,496</td>
<td>437</td>
<td>1,496</td>
<td>70</td>
</tr>
<tr>
<td>2018</td>
<td>1,496</td>
<td>74</td>
<td>1,496</td>
<td>70</td>
</tr>
</tbody>
</table>

1 Based on managerial reporting

### DTEK Group Capex (USD, mln)

<table>
<thead>
<tr>
<th>Year</th>
<th>DTEK Oil &amp; Gas</th>
<th>DTEK Grids</th>
<th>DTEK Renewables</th>
<th>DTEK Energy</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>230</td>
<td>43</td>
<td>167</td>
<td>0</td>
</tr>
<tr>
<td>2016</td>
<td>277</td>
<td>36</td>
<td>208</td>
<td>0</td>
</tr>
<tr>
<td>2017</td>
<td>373</td>
<td>43</td>
<td>279</td>
<td>0</td>
</tr>
<tr>
<td>2018</td>
<td>706</td>
<td>351</td>
<td>222</td>
<td>0</td>
</tr>
</tbody>
</table>

### DTEK Group FCF (USD, mln)

<table>
<thead>
<tr>
<th>Year</th>
<th>DTEK Oil &amp; Gas</th>
<th>DTEK Grids</th>
<th>DTEK Renewables</th>
<th>DTEK Energy</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>193</td>
<td>65</td>
<td>193</td>
<td>19</td>
</tr>
<tr>
<td>2016</td>
<td>390</td>
<td>21</td>
<td>390</td>
<td>19</td>
</tr>
<tr>
<td>2017</td>
<td>615</td>
<td>53</td>
<td>615</td>
<td>-19</td>
</tr>
<tr>
<td>2018</td>
<td>544</td>
<td>271</td>
<td>544</td>
<td>-342</td>
</tr>
</tbody>
</table>
DTEK RENEWABLES. ECA-BACKED FINANCING
# Overview of Investment Portfolio as of 2019YE

<table>
<thead>
<tr>
<th>Project</th>
<th>Botievo</th>
<th>Tryfanovka</th>
<th>Primorsk-1</th>
<th>Primorsk-2</th>
<th>Nikopol</th>
<th>Pokrovsk</th>
<th>Orlovsk</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Capacity</strong></td>
<td>200 MW</td>
<td>9.99 MW</td>
<td>100 MW</td>
<td>100 MW</td>
<td>AC 200 MW</td>
<td>AC 240 MW</td>
<td>100 MW</td>
</tr>
<tr>
<td><strong>Electricity output</strong></td>
<td>693 GWh</td>
<td>12 GWh</td>
<td>339 GWh</td>
<td>366 GWh</td>
<td>287 GWh</td>
<td>396 GWh</td>
<td>378 GWh</td>
</tr>
<tr>
<td><strong>Tariff</strong></td>
<td>EUR 113 / MWh</td>
<td>EUR 150 / MWh</td>
<td>EUR 102 / MWh</td>
<td>EUR 102 / MWh</td>
<td>EUR 150 / MWh</td>
<td>EUR 150 / MWh</td>
<td>EUR 102 / MWh</td>
</tr>
<tr>
<td><strong>Construction completion date</strong></td>
<td>1st stage – Q4 2012, 2nd stage – Q2 2014</td>
<td>Q3 2017</td>
<td>Q2 2019</td>
<td>Q4 2019</td>
<td>Q1 2019</td>
<td>Q4 2019</td>
<td>Q4 2019</td>
</tr>
<tr>
<td><strong>Debt raised</strong></td>
<td>EUR 245 mln</td>
<td>EUR 7 mln</td>
<td>EUR 90 mln</td>
<td>EUR 90 mln</td>
<td>EUR 134 mln</td>
<td>EUR 0 mln</td>
<td>EUR 75 mln</td>
</tr>
<tr>
<td><strong>Total investment</strong></td>
<td>EUR 340 mln</td>
<td>EUR 10 mln</td>
<td>EUR 162 mln</td>
<td>EUR 159 mln</td>
<td>EUR 216 mln</td>
<td>EUR 189 mln</td>
<td>EUR 131 mln</td>
</tr>
<tr>
<td><strong>Location</strong></td>
<td>Azov Sea shore, South Ukraine</td>
<td>Kherson, Central Ukraine</td>
<td>Azov Sea shore, South Ukraine</td>
<td>Azov Sea shore, South Ukraine</td>
<td>Dnipropetrovsk, Central Ukraine</td>
<td>Dnipropetrovsk, Central Ukraine</td>
<td>Azov Sea shore, South Ukraine</td>
</tr>
<tr>
<td><strong>Status</strong></td>
<td>In operation</td>
<td>In operation</td>
<td>In operation</td>
<td>Under construction</td>
<td>In operation</td>
<td>Under construction</td>
<td>Under construction</td>
</tr>
<tr>
<td><strong>Lenders / ECA Guarantors</strong></td>
<td>Landesbank Berlin EKF, Euler Hermes, KUKE, Zurich</td>
<td>Ukrgazbank</td>
<td>BayernLB / Euler Hermes</td>
<td>BayernLB / CESCE, Euler Hermes</td>
<td>CMEC, Sinosure</td>
<td>TBD</td>
<td>TBD</td>
</tr>
</tbody>
</table>
**200 MW of the Botievo wind farm**

- **Loan amount:** EUR 245m  
- **MLAs / Lender:** Berliner Sparkasse  
- **Borrower:** Wind Power LLC, Ukraine  
- **Guarantor:** DTEK Renewables B.V., Netherlands  
- **Main Exporter:** Vestas, Denmark  
- **COD:** between 2011 and 2014 (two stages, each 100 MW)  
- **Tenor:** 11 years  
- **Status:** Financial close beginning of June 2019

**200 MW of the Primorsk wind farm**

- **Loan amount:** EUR 180 m  
- **MLAs / Lender:**  
  - **Phase 1 (100 MW):** Bayern LB, KfW Ipex, ODDO BHF  
  - **Phase 2 (100 MW):** Bayern LB, KfW Ipex, Bremer Kreditbank and others  
- **Borrower:** Primorsk Wind Electric Plant 1 and Plant-2 LLC, Ukraine  
- **Guarantor:** DTEK Renewables B.V., Netherlands  
- **Main Exporter:** GE Wind Energy GmbH, Germany  
- **COD:** Q2 2019 and Q4 2019 (two stages, each 100 MW)  
- **Tenor:** 10,5 years  
- **Status:** Financial close for first 100 MW (EUR 90m) – August, 2018 and the second loan for EUR 90 mln - beginning of June 2019
Invest in Ukraine NOW

Dive into DTEK

VR–video 360

2D–video